

10 August 2023

RE: RE Objection to Transfer of Epik's Registrar Accreditation

Todd Ryan CEO

American Business Capital Corporation

Dear Todd,

Thank you for your <u>letter</u> regarding the transfer of Epik Inc.'s Registrar Accreditation Agreement (RAA). We take note of your concerns for "customers who utilized Masterbucks, a payment method provided by Epik [Inc.] registrar..." and of the disclosure of the new entity, "where potential conflicts of interest can be identified and addressed."

You have likely seen my colleague's <u>blog</u> regarding Epik Inc. and the potential transfer. ICANN org is conducting diligence of the proposed assignment of the RAA to a third party, which includes the review of responses to the RAA application to inform the decision of whether to approve the assignment. ICANN org's evaluation is considering the complex circumstances that preceded the request for assignment. While the evaluation is specific to the assignment of the agreement, ICANN org's diligence seeks to understand the ownership of the new entity, whether it can meet the obligations of the RAA, and the impact of such an assignment on registrants.

ICANN appreciates your correspondence. Thank you for your interest and input in this topic.

Sincerely,

Russ Weinstein

VP, GDD Accounts & Services

Russ Weinstein